



## **Impactsure and Tesselate hive.t partner to boost Corporate Banking & Trade Finance decision-making with AI/ML + NLP Data Analysis tools.**

Paris- December 07, 2023 - Tesselate and Impactsure are announcing today a pivotal strategic partnership set to reshape the landscape of data-driven decision-making in Corporate Banking, Trade and Supply Chain Finance. With Tesselate's global expertise in Corporate Banking and their interoperability solution hive.t, combined with Impactsure's cutting-edge AI/ML and NLP capabilities, this collaboration empowers organisations with seamless, fast and efficient operational insights.

The synergy underlying the Tesselate and Impactsure partnership is rooted in a mutual dedication to innovation and pursuit of excellence in providing the most effective tools to boost Corporate Banking effectiveness. According to WTO, 80-90% of World Trade relies on Trade Credit, Insurance and Guarantees. Many of these operations include rising prices of intensive paperwork, duplicated effort, wasteful labour, error-prone processes and compliance with stringent regulations.

Hive.t ensures easy connectivity of Impactsure's AI/ML + NLP-enabled Secure Unified Responsive Engine (SURE) engine for Commercial Banking and Trade Finance. SURE contextually extracts, processes, classifies, scrutinises and validates structured and unstructured data from documents in many file formats and types. It helps make quick, insightful decisions in scrutinising and analysing complex documents and reduces the time to process documentation from hours to a few minutes.

*"We believe in the potential of data to shape the future. Our partnership with Impactsure is a significant milestone in our journey to deliver actionable insights,"* said Casimir Veisblat, Head of Innovation and Corporate Banking Advisory Department.

Impactsure's technology streamlines digital data processing and enhances the quality of information available to decision-makers. This collaboration opens new horizons for organisations seeking to harness the full potential of their data.

Dharmarajan Sankara Subrahmanian, Chief Executive Officer of Impactsure Technologies, said, *"Impactsure's solutions empower banks and financial institutions with secure data extraction, document processing and analytics for faster and more accurate decision-making. We are excited and confident that Tesselate's deep experience and connections in global markets will help uncover many use cases where the combined power of our solutions will help banks achieve better business and compliance outcomes while achieving higher transaction volumes and insights."*

### **About Tesselate**

Tesselate has over a decade of experience in consulting and managing technological projects dedicated to the financial sector, with an in-depth expertise in Corporate Banking – Trade Finance, Supply Chain Finance, SME Lending, Syndicated Lending and Cash Management. Tesselate Group

offers deep experience in managing complex projects, helping Financial Institutions to meet organizational and operational changes to support business growth. With a deep understanding of banking processes, we implement cutting-edge technology to streamline banking operations bringing value to your company, value that will be passed to your customers.

**hive.t** is the interoperability brand of Tesselate Group.

### **About Impactsure**

Impactsure drives digital transformation for banks, financial institutions and corporates to enhance business outcomes, customer experiences, operational excellence and regulatory compliance. The company uses Artificial Intelligence, Machine Learning, Neural Networks, NLP and Generative AI technologies to build user-centric, scalable, and secure solutions developed by experts with vast experience in analytics, domain specialisation and technology.

Impactsure's solutions span Digital Onboarding, Credit and loan Origination, Financial Spreading, Trade Processes including Bank Guarantees, Import-Export documentation, Letters of Credit, Remittances, Collections, Invoices, Credit Documentation, Financial Statements, Underwriting, Contracts, ESG, Risk, Treasury, Bonds, Investments and more.

For more info, visit [www.impactsure.com](http://www.impactsure.com).

For further information please contact

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